

BUDGET SUMMARY
TOWN OF REDINGTON BEACH
FISCAL YEAR 2019-2020

THE PROPOSED OPERATING BUDGET EXPENDITURES FOR THE TOWN OF REDINGTON BEACH ARE 5.2 % MORE THAN LAST YEAR'S TOTAL OPERATING BUDGET EXPENDITURES.

ESTIMATED REVENUES	GENERAL FUND	CAPITAL FUND	STORMWATER FUND	TOTAL
Ad Valorem Taxes 1.8149 per 1000	884,206.00			884,206.00
Sales & Use Taxes	176,053.00	199,115.00		375,168.00
Franchise & Utility Services Taxes	238,250.00			238,250.00
Licenses and permits	4,600.00			4,600.00
Inter-Government Revenues	27,037.00	200,000.00		227,037.00
Fines and Forfeitures	5,000.00			5,000.00
Misc. revenues (Incl. Grants)	10,500.00		94,500.00	105,000.00
Interest Earnings	30,000.00	10,000.00	6,000.00	46,000.00
TOTAL REVENUES	1,375,646.00	409,115.00	100,500.00	1,885,261.00
Transfer In - Balancing		36,710.00		
REVENUES TO EXPENSES	1,375,646.00	445,825.00	100,500.00	1,921,971.00
ESTIMATED EXPENSES:				
General Government	414,301.00			414,301.00
Public Safety	406,398.00			406,398.00
Stormwater System			33,200.00	33,200.00
Transportation	37,000.00			37,000.00
Physical Environment	31,147.00	260,000.00		291,147.00
Public Works	122,505.00			122,505.00
Parks and Recreation	97,735.00			97,735.00
Grants and Aids				0.00
Transfer Out - Balancing	36,710.00			36,710.00
TOTAL ESTIMATED EXPENSES	1,145,796.00	260,000.00	33,200.00	1,438,996.00
OTHER FINANCING USES:				
Replacement Reserves	229,850.00	185,825.00	67,300.00	482,975.00
TOTAL OPERATING BUDGET EXPENDITURES	1,375,646.00	445,825.00	100,500.00	1,921,971.00

THE TENTATIVE ADOPTED AND/OR FINAL BUDGETS ARE ON FILE IN THE OFFICE OF THE ABOVE MENTIONED TAXING AUTHORITY AS A PUBLIC RECORD