

BUDGET SUMMARY  
TOWN OF REDINGTON BEACH  
FISCAL YEAR 2018-2019

**THE PROPOSED OPERATING BUDGET EXPENDITURES FOR THE TOWN OF REDINGTON BEACH ARE 1.5% LOWER THAN LAST YEAR'S TOTAL OPERATING BUDGET EXPENDITURES.**

ESTIMATED REVENUES	GENERAL FUND	CAPITAL FUND	STORMWATER FUND	TOTAL
Ad Valorem Taxes 1.8149 per 1000	835,156.00			835,156.00
Sales & Use Taxes	175,870.00	205,909.00		381,779.00
Franchise & Utility Services Taxes	223,100.00			223,100.00
Licenses and permits	4,800.00			4,800.00
Inter-Government Revenues	27,049.00			27,049.00
Fines and Forfeitures	5,500.00			5,500.00
Misc. revenues (Incl. Grants)	20,000.00	1,550,346.00	94,000.00	1,664,346.00
Interest Earnings	15,000.00	7,500.00	4,500.00	27,000.00
<b>TOTAL REVENUES</b>	<b>1,306,475.00</b>	<b>1,763,755.00</b>	<b>98,500.00</b>	<b>3,168,730.00</b>
Transfer In - Balancing		48,838.00		
<b>REVENUES TO EXPENSES</b>	<b>1,306,475.00</b>	<b>1,812,593.00</b>	<b>98,500.00</b>	<b>3,217,568.00</b>
<b>ESTIMATED EXPENSES:</b>				
General Government	347,002.00			347,002.00
Public Safety	397,998.00			397,998.00
Stormwater System			21,700.00	21,700.00
Transportation	37,000.00			37,000.00
Physical Environment	31,234.00	1,550,346.00		1,581,580.00
Public Works	117,003.00			117,003.00
Parks and Recreation	91,581.00			91,581.00
Grants and Aids	10,000.00			10,000.00
Transfer Out - Balancing	48,838.00			48,838.00
<b>TOTAL ESTIMATED EXPENSES</b>	<b>1,080,656.00</b>	<b>1,550,346.00</b>	<b>21,700.00</b>	<b>2,652,702.00</b>
<b>OTHER FINANCING USES:</b>				
Replacement Reserves	225,819.00	262,247.00	76,800.00	564,866.00
<b>TOTAL OPERATING BUDGET EXPENDITURES</b>	<b>1,306,475.00</b>	<b>1,812,593.00</b>	<b>98,500.00</b>	<b>3,217,568.00</b>

THE TENTATIVE ADOPTED AND/OR FINAL BUDGETS ARE ON FILE IN THE OFFICE OF THE ABOVE MENTIONED TAXING AUTHORITY AS A PUBLIC RECORD

