

BUDGET SUMMARY				
TOWN OF REDINGTON BEACH				
FISCAL YEAR 2007-2008				
TOWN OF REDINGTON BEACH				
THE PROPOSED OPERATING BUDGET EXPENDITURES OF THE TOWN OF REDINGTON BEACH ARE 26.40% MORE THAN LAST YEAR'S TOTAL OPERATING BUDGET EXPENDITURES				
EST. REVENUES:	GENERAL FUND	CAPITAL PROJECTS	STORMWATER	TOTAL
Ad Valorem Taxes 1.9410 PER 1000	\$773,620.00			\$773,620.00
Sales and Use Taxes	\$112,000.00	\$118,000.00		\$230,000.00
Franchise & Utility Service Taxes	\$255,300.00			\$255,300.00
Licenses and Permits	\$3,500.00			\$3,500.00
Inter-Government Revenues	\$178,000.00			\$178,000.00
Fines and Forfeitures	\$24,000.00			\$24,000.00
Misc. Revenues (Incl Grants)	\$7,000.00	\$867,000.00	\$90,600.00	\$964,600.00
Interest Earnings	\$66,000.00	\$80,000.00		\$146,000.00
TOTAL REVENUES:	\$1,419,420.00	\$1,065,000.00	\$90,600.00	\$2,575,020.00
Transfer In (Out) – Balancing):	\$31,000.00	\$814,964.00		\$845,964.00
REVENUES TO EXPENSES:	\$1,450,420.00	\$1,879,964.00	\$90,600.00	\$3,420,984.00
EST. EXPENDITURES/EXPENSES:				
General Government	\$291,360.00	\$15,000.00		\$306,360.00
Public Safety	\$326,403.00	\$15,000.00		\$341,403.00
Stormwater System		\$1,750,000.00	\$90,600.00	\$1,840,600.00
Transportation	\$63,964.00			\$63,964.00
Physical Environment	\$175,000.00			\$175,000.00
Pubic Works	\$144,659.00			\$144,659.00
Parks and Recreation	\$115,526.00			\$115,526.00
TOTAL EST. EXPENDITURES	\$1,116,912.00	\$1,780,000.00	\$90,600.00	\$2,987,512.00
OTHER FINANCING USES:				
Replacement Reserves	\$333,508.00			\$333,508.00
DEBT SERVICE				
Principal Retirement/Debit Service		\$91,964.00		\$91,964.00
Intrest Debt Service		\$8,000.00		\$8,000.00
TOTAL OPERATING BUDGET EXPENDITURES	\$1,450,420.00	\$1,879,964.00	\$90,600.00	\$3,420,984.00
THE TENTATIVE ADOPTED AND/OR FINAL BUDGETS ARE ON FILE IN THE OFFICE OF THE ABOVE MENTIONED TAXING AUTHORITY AS A PUBLIC RECORD				
9/16/2007				